

MEDIA RELEASE

Local Government Super appoints new Investment Committee members

Sydney, 20 January 2015: Following a review of its governance framework, Local Government Super (LGS) has announced the appointment of Bev Durston and Robert Swift as additional committee members to the LGS Investment Committee.

In these roles, Ms Durston and Mr Swift will assist the Committee in monitoring the performance of LGS' investment managers and working with the Committee to oversee the work of LGS' internal investment team and external asset consultant.

Speaking about the hires, LGS Chief Executive Officer, Peter Lambert, said "The LGS Board has committed to ensuring that it has sufficient skills to meet the challenges of an ever complex and growing industry."

"We welcome Bev and Robert and have every expectation that they will leverage their significant experience in investment management to build on the strong expertise of the LGS Investment Committee in a manner that will benefit our members."

Bev Durston brings to the role extensive investment experience in the superannuation industry, having invested on behalf of a number of superannuation and sovereign wealth funds—both in Australia and overseas. In her current role as Principal of Edgehaven Pty Ltd, Ms Durston advises institutional clients on long-term investment strategies, alternative assets and dynamic asset allocation across market cycles.

Robert Swift comes to LGS from API Capital, a global equities funds manager with clients in Australia, Asia and the UK. Mr Swift, who was also previously Head of BT Investment Management's Multi Strategies team, brings over 30 years' experience in global investment management to the role.

Ms Durston and Mr Swift were selected to join the LGS Investment Committee in November 2014 following a comprehensive search. They commenced their roles in January 2015.

- **Ends** -

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NOTES TO THE EDITOR

About Local Government Super:

LGS manages over \$8 billion in superannuation assets for around 90,000 members, including 60,000 employees working for local government or related employers throughout NSW and 30,000 former local government employees.

LGS has approximately \$5 billion invested in responsible investment strategies across Australian shares, international shares, property, absolute return and private equity asset classes.